

CHARITABLE LEAD TRUSTS let you make charitable donations now, and pass assets to heirs in the future. A lead trust pays a fixed dollar amount or percentage of its assets each year to

Chinook. When the trust terminates, the assets pass to your heirs. While such a trust can be created for any length of time, the longer a charitable trust lasts, the greater the resulting gift and estate tax savings will be.

BECAUSE PROPERTY AND TAX CODES governing property and inheritance rights provide significantly greater protections and benefits to married spouses, unmarried couples seeking to make certain kinds of charitable donations must proceed with extra caution.

Unmarried persons in committed relationships should be aware that, without a written will, state statutes will govern the distribution of your assets to your next of kin—not to your partner or lover, nor to your friends, nor to the charities of your choice.

Two very important aspects of your will are the listing of your assets for distribution, and the designation of specific persons and/or organizations you wish to name as beneficiaries. You will also need to appoint an executor to administer your will.

If you are considering making gifts to the Chinook Fund, it is especially important that you have a valid will that carefully outlines your plans and directs your executor to carry out those plans.

WE HAVE OUTLINED JUST A FEW WAYS that you can take steps today to support progressive change now and in the future. As always, we are happy to work with you to ensure that after providing for your loved ones, your commitment to social justice is also part of your estate planning process.

Mission Statement

THE CHINOOK FUND is committed to the transformation of society into one that promotes social justice and freedom from oppression, including but not limited to, racism, sexism, classism, heterosexism, ageism, and ableism.

*Change,
Not Charity*

Chinook Fund

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Change Not Charity!

Chinook Fund

planned giving
ESTATE
assets.
gifts
satisfaction
BEQUESTS
support

Create a Lasting Legacy

Become a partner in social change

~ CHINOOK FUND ~

Planned giving, sometimes called deferred giving, is a term for a variety of ways to give. Giving benefits both you and the Chinook Fund. With deferred or planned giving, your gift today can reach far beyond your lifetime while offering you a variety of tax benefits and possibly increased income.

MANY PEOPLE CHOOSE to create a lasting legacy for social justice by naming the Chinook Fund in their wills. This can be done through any of the following methods:

Gifts by Bequest

- ♦ By making a specific bequest of cash or real property—by designating a set dollar amount or specific piece of property;
- ♦ By making a proportionate bequest representing a percentage of your estate;
- ♦ By making a contingent bequest, should one or more of your primary beneficiaries not survive you;
- ♦ By making a residual bequest, which distributes the balance of your estate after other specific bequests have been distributed.

Your will should be prepared by an attorney who specializes in estate planning. Keep in mind that gifts to the Chinook Fund in your will must be very clear as to the intended recipient. The full and complete name of the fund should be used including our Federal Tax Identification Number (84-1076325).

If you intend to make a gift by bequest, please let us know so that we can plan accordingly—and so that we may thank you for your generosity.

A WORTHWHILE, yet often overlooked, form of philanthropy involves making a donation of a life insurance policy that may no longer be needed, including a policy provided by an employer through group insurance.

Donating a Life Insurance Policy

If you find that you currently own more insurance than you need, consider donating one of your no-longer-essential policies to Chinook. If you give the policy to Chinook—and make it the irrevocable beneficiary of the policy—you will receive an immediate income tax deduction in most cases (the amount depends upon the type of policy contributed). In addition, you will have the personal satisfaction of making a donation that could be significantly larger than you might otherwise have been able to afford.

YOU CAN ALSO NAME CHINOOK as the beneficiary of your pension, IRA, Keogh, profit sharing (or defined contribution) plan, 403(b) or 401(k), or other retirement plan. Since the tax laws regarding retirement plans are complex, you should talk to your financial advisor about the best way to make your gift.

Donating Retirement Plan Assets

Gifts that Provide Income

IF YOU ARE 50 YEARS OF AGE or older—or wish to provide lifetime support to someone that age—you can set up a life income gift that will provide income to the person you want to benefit

for life—and then the gift assets will go to Chinook. By setting up an irrevocable life income gift now, you will be entitled to an income tax deduction now—while providing income benefits to yourself or others for life.

A CHARITABLE REMAINDER TRUST is a form of life income gift that will allow you to provide for the eventual transfer of property to a charity such as Chinook after paying income to one or more non-charitable beneficiaries for a period of time.

Charitable Remainder Trust

Charitable Remainder Trusts may take many forms, but all are essentially variations on a similar concept. Typically, you would place assets into a trust, and direct that you (or your designee) receive a specified amount or rate of income for life. Upon your death (or the death of your designee), the trust's assets automatically pass to Chinook as a charitable beneficiary.

Charitable Remainder Trusts offer important tax advantages for donors, including an immediate income tax deduction for the current value of the remainder committed to charity, and avoidance of capital gains taxes when the appreciated assets are used to fund the trust.

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~ Creating Change Not Charity ~